



**Capricorn Investment Group Limited**  
**(previously Bank Windhoek Holdings Limited)**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("CGP" or "the group")**

**FINALISATION ANNOUNCEMENT – ACQUISITION BY CAPRICORN GROUP OF THE CONTROLLING SHAREHOLDING IN CAPRICORN INVESTMENT HOLDINGS (BOTSWANA) LIMITED ("CIHB") AND CAVMONT CAPITAL HOLDINGS ZAMBIA PLC ("CCHZ")**

Shareholders are referred to the NENS announcement dated 8 December 2016 relating to the acquisition by Capricorn Group of the controlling shareholding in Capricorn Investment Holdings (Botswana) Limited ("CIHB") and Cavmont Capital Holdings Zambia plc ("CCHZ").

The Board of Directors of Capricorn Group is pleased to announce that all conditions precedent have been fulfilled and that the transactions have become effective. With effect of 1 January 2017, Capricorn Group holds 65% shareholding in CIHB, which in turn holds 100% of the share capital in Bank Gaborone, and with effect of 1 January 2017, Capricorn Group holds 97.9% effective shareholding in CCHZ, which owns 100% of the share capital of Cavmont Bank.

As part of the consideration payable Capricorn Group has issued 11 598 336 new shares.

By order of the Board  
Windhoek  
10 May 2017

**Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange